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Greenspring raises sought amount for Opportunities Fund IV to \$275m

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US-based VC firm Greenspring Associates is looking to raise more capital for its latest direct investment fund, Greenspring Opportunities IV, now seeking \$275m.

The firm has so far collected a little over \$250m for the new vehicle, according to a filing with the US Securities and Exchange Commission.

The .

Australian firm PAS Advisory Services and Diversus Investment Advisers as well as US-based PTP Securities and VCP Advisors are acting as placement agents for Fund IV.

Greenspring had to raise the target for the predecessor fund, . The original target was \$100m but by June the firm had received \$152.2m in commitments. The first close was held in March 2014.

Last month, Greenspring . The vehicle will primarily target early stage technology-focused funds and will also invest alongside those fund managers in expansion stage portfolio companies.

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